

PRELIMINARY STATEMENT

Sheet 1

R. Solar on Multifamily Affordable Housing Program (SOMAH) Balancing Account (SOMAHBA) (N)

1. Purpose

The purpose of the Solar on Multifamily Affordable Housing Program (SOMAH) Balancing Account (SOMAHBA) is to record the difference between the authorized SOMAH Program funding levels and all incremental costs associated with the SOMAH Program, including costs of conducting a Request for Approval (RFP), contributions to Program Administrator (PA) administrative budgets, utility administration costs and incentive payments pursuant to Decision (D.)17-12-022.

2. Definitions

a. GHG Revenue Funding:

GHG Revenues will be transferred from the Greenhouse Gas Revenue Balancing Account (GHGRBA) to the SOMAHBA in amounts as approved by the Commission.

b. Interest Rate:

The Interest Rate shall be one-twelfth of the Federal Reserve three-month Commercial Paper Rate – Non-Financial, from Federal Reserve Statistical Release H.15 (expressed as an annual rate). If in any month a non-financial Rate is not published; SCE shall use the Federal Reserve three-month Commercial Paper Rate – Financial.

3. Operation of the SOMAHBA

On either an annual or monthly basis as required, entries to the SOMAHBA shall be determined as follows:

a. An initial credit entry equal to \$54.077 million from funds transferred from the GHGRBA pursuant to D.17-12-018 issued in SCE's 2018 ERRR Forecast Application (A.17-05-006) and D.17-12-022;

b. Beginning in 2019, a credit entry equal to the amount of GHG Revenue Funding made available from the GHGRBA as approved by the Commission in SCE's annual ERRR Forecast proceedings;

(N)

(Continued)

(To be inserted by utility)

Advice 3742-E
Decision 17-12-022

Issued by
Caroline Choi
Senior Vice President

(To be inserted by Cal. PUC)

Date Filed Feb 12, 2018
Effective Feb 12, 2018
Resolution _____



PRELIMINARY STATEMENT

Sheet 2

(Continued)

R. Solar on Multifamily Affordable Housing Program (SOMAH) Balancing Account (SOMAHBA)
(Continued)

3. Operation of the SOMAHBA (Continued)

- c. A debit entry equal to SCE's costs of fielding a Request for Proposal (RFP) related to Energy Division's selection of a contractor to conduct measurement and verification of the SOMAH Program;
- d. A debit entry for all incentive payments made for invoices as submitted by the Program Administrator (PA);
- e. A debit entry equal to SCE's recorded incremental administrative costs including but not limited to:
 - (1) Reporting,
 - (2) Processing of invoices and payments and related data requests),
 - (3) Initial cost of fielding Request for Proposal and ongoing management of contract with PA.
 - (4) Cost of incremental utility administrative activities which may include PA support, billing system enhancements, operational billing activities (set up and manual).
 - (5) Contributions to the PA administrative budgets, and
 - (6) Payments to the Energy Division for invoices received related to the preparation of the annual report to the State Legislature, and activities related to the competitive bidding processes, and all evaluation, measurement, and verification activities.
- f. An entry to record the transfer of amounts to or from other accounts as approved by the Commission, and
- g. An entry equal to the interest by applying the Interest Rate to the average of the beginning and ending monthly SOMAHBA balances.

Not more than 10% of the GHG Revenue Funding allocated to the SOMAH Program shall be used for administration costs.

The sum of (a) through (g) equals the activity that may be recorded in the SOMAHBA each month.

(Continued)

(To be inserted by utility)
Advice 3742-E
Decision 17-12-022

Issued by
Caroline Choi
Senior Vice President

(To be inserted by Cal. PUC)
Date Filed Feb 12, 2018
Effective Feb 12, 2018
Resolution _____



PRELIMINARY STATEMENT

Sheet 3

(Continued)

R. Solar on Multifamily Affordable Housing Program (SOMAH) Balancing Account (SOMAHBA)
 (Continued)

4. Review and Disposition Procedures

Pursuant to D.17-12-022, unencumbered funds at the end of a program year are to be carried over to future years in the SOMAHBA. The disposition of any unencumbered funds upon program completion should be the subject of a Tier 3 Advice Letter submitted by the utilities, or of a Commission decision, once the duration of the SOMAH Program and the extent of funds used in it are more clearly known.

(To be inserted by utility)

Advice 3742-E
 Decision 17-12-022

Issued by
Caroline Choi
 Senior Vice President

(To be inserted by Cal. PUC)

Date Filed Feb 12, 2018
 Effective Feb 12, 2018
 Resolution _____