

PRELIMINARY STATEMENT

Sheet 1

L. Purchase Agreement Administrative Costs Balancing Account (PAACBA)

1. Purpose:

The purpose of the PAACBA is to record differences between SCE's actual and authorized administrative costs associated with the Aggregator Managed Portfolio Program authorized by the Commission in Decisions (D.) 08-03-017, D.09-08-027, D.13-01-024, D.14-05-025, and D. 16-06-029. (T)

2. Definitions:

a. Annual Authorized Administrative Costs

Annual Authorized Administrative Costs are SCE's administrative costs associated with the Aggregator Managed Portfolio Program as authorized by the Commission in D.08-03-017, D.09-08-027, D.13-01-024, D.14-05-025, and D. 16-06-029. The authorized annual amounts (in \$ Thousands), excluding franchise fees & uncollectibles are as follows: (T)

	D.08-03-017	D.09-08-027	Total
2008 =	\$ 865		\$ 865.0
2009 =	\$ 780	\$ 362.2	\$ 1,142.2
2010 =	\$ 750	\$ 312.2	\$ 1,062.2
2011 =	\$ 655	\$ 287.2	\$ 942.2
2012 =	\$ 625	\$ 287.1	\$ 912.1
Total =	\$ 3,675	\$ 1,248.7	\$ 4,923.7

Authorized Annual Funding per D.08-03-017 equals \$735 (total divided by 5 years).
Authorized Annual Funding per D.09-08-027 equals \$312 (total divided by 4 years).
Authorized Annual Funding for 2009 - 2012 = \$1,047.

	D.13-01-024		D.14-05-025	D.16-06-029	
2013 =	\$ 627.6	2015 =	\$ 700.0	2017=	\$560.0 (N)
2014 =	\$ 733.6	2016 =	\$ 700.0		(N)
Total =	\$ 1,361.2	Total =	\$1,400.0	Total =	\$ 560.0 (N)

Authorized Annual Funding per D.13-01-024 for 2013 – 2014 equals \$680.6 (total divided by 2 years).

Authorized Annual Funding per D.14-05-025 for 2015 – 2016 equals \$700.0 (total divided by 2 years).

b. Effective Date: The Effective Date of the PAACBA is March 13, 2008.

(Continued)

(To be inserted by utility)

Advice 3439-E
Decision 16-06-029

Issued by
Caroline Choi
Senior Vice President

(To be inserted by Cal. PUC)

Date Filed Jul 21, 2016
Effective Jul 21, 2016
Resolution _____

PRELIMINARY STATEMENT

Sheet 2

(Continued)

L. Purchase Agreement Administrative Costs Balancing Account (PAACBA) (Continued)

2. Definitions: (Continued)

c. Interest Rate

(L)

The Interest Rate shall be the most recent annual Federal Reserve three-month Commercial Paper Rate – Non-Financial, from the Federal Reserve Statistical Release H.15. If an annual non-financial rate is not published then SCE shall use the annual Federal Reserve three-month Commercial Paper Rate – Financial.

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3. Operation of the PAACBA:

Entries to the PAACBA shall be determined monthly as follows:

- a. A debit entry to record SCE's actual administrative costs.
- b. A credit entry equal to one –twelfth of the Authorized Annualized Funding.
- c. An entry to record interest expense by applying the Interest Rate to average monthly balance in the PAACBA.

Annual calendar year interest expense recorded in the PAACBA shall be returned to, or recovered from, customers through an entry to the Distribution Sub-account of the BRRBA.

Calendar year-end over- or under-collections in the PAACBA shall carry-over to the subsequent year until the balance is disposed, as applicable.

(C)

(C)

4. Disposition of the December 31, 2012 PAACBA Balance

Calendar year-end over- or under-collections in the PAACBA from 2008 through 2011 shall carry-over to the subsequent year.

(N)

(N)

SCE shall include the operation of the PAACBA for the period March 13, 2008 through December 31, 2012 in its April 2013 Energy Resource Recovery Account (ERRA) application for Commission's review.

If SCE's total actual administrative costs during the period March 13, 2008 through December 31, 2012 exceed the total Annual Authorized Administrative Costs over the same period, then SCE shall not recover the difference from customers.

If SCE's Annual Authorized Administrative Costs over the period March 13, 2008 through December 31, 2012 exceed SCE's actual administrative costs over the same period, then SCE shall propose the disposition of the difference in SCE's April 2013 ERRA application.

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(To be inserted by utility)

Advice 2862-E
Decision 13-01-024

Issued by

Akbar Jazayeri
Vice President

(To be inserted by Cal. PUC)

Date Filed Mar 15, 2013
Effective Mar 15, 2013
Resolution _____

PRELIMINARY STATEMENT

Sheet 3

(Continued)

L. Purchase Agreement Administrative Costs Balancing Account (PAACBA) (Continued)

5. Disposition of the December 31, 2014 PAACBA Balance

Calendar year-end over- or under-collections in the PAACBA from 2013 shall carry-over to the subsequent year.

SCE shall include the operation of the PAACBA for the period January 1, 2013 through December 31, 2014 in its April 2015 Energy Resource Recovery Account (ERRA) application for Commission's review.

If SCE's total actual administrative costs during the period January 1, 2013 through December 31, 2014 exceed the total Annual Authorized Administrative Costs over the same period, then SCE shall not recover the difference from customers.

If SCE's Annual Authorized Administrative Costs over the period January 1, 2013 through December 31, 2014 exceed SCE's actual administrative costs over the same period, then SCE shall propose the disposition of the difference in SCE's April 2015 ERRA application.

6. Disposition of the December 31, 2016 PAACBA Balance

Calendar year-end over- or under-collections in the PAACBA from 2015 shall carry-over to the subsequent year.

SCE shall include the operation of the PAACBA for the period January 1, 2015 through December 31, 2016 in its April 2017 Energy Resource Recovery Account (ERRA) application for Commission's review.

If SCE's total actual administrative costs during the period January 1, 2015 through December 31, 2016 exceed the total Annual Authorized Administrative Costs over the same period, then SCE shall not recover the difference from customers.

If SCE's Annual Authorized Administrative Costs over the period January 1, 2015 through December 31, 2016 exceed SCE's actual administrative costs over the same period, then SCE shall propose the disposition of the difference in SCE's April 2017 ERRA application.

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(To be inserted by utility)

Advice 3439-E
Decision 16-06-029Issued by
Caroline Choi
Senior Vice President

(To be inserted by Cal. PUC)

Date Filed Jul 21, 2016
Effective Jul 21, 2016
Resolution _____



PRELIMINARY STATEMENT

Sheet 4 (N)

(Continued)

L. Purchase Agreement Administrative Costs Balancing Account (PAACBA) (Continued)

7. Disposition of the December 31, 2017 PAACBA Balance

SCE shall include the operation of the PAACBA for the period January 1, 2017 through December 31, 2017 in its April 2018 ERRR Review application for the Commission's review.

If SCE's total actual administrative costs during the period January 1, 2017 through December 31, 2017 exceed the total Annual Authorized Administrative Costs over the same period, then SCE shall not recover the difference from customers.

If SCE's Annual Authorized Administrative Costs over the period January 1, 2017 through December 31, 2017 exceed actual administrative costs over the same period, then SCE shall propose the disposition of the difference in SCE's April 2018 ERRR application.

(To be inserted by utility)

Advice 3439-E
 Decision 16-06-029

Issued by
Caroline Choi
 Senior Vice President

(To be inserted by Cal. PUC)

Date Filed Jul 21, 2016
 Effective Jul 21, 2016
 Resolution _____