

**SHORT RUN AVOIDED COST ENERGY PRICE UPDATE
FOR QUALIFYING FACILITIES
Issued November 10, 2020
Effective November 1, 2020 - November 30, 2020**

Following are the capacity and energy price schedules for purchases from Qualifying Facilities pursuant to Standard Offers and other contracts with Southern California Edison Company, effective November 1, 2020 - November 30, 2020

This posting is made in compliance with the formula adopted by the Commission on December 16, 2010 in Decision No. 10-12-035.

GENERAL INFORMATION

If you have any questions, please direct your inquiries to Southern California Edison Company, Renewable and Alternative Power, P.O. Box 800, Rosemead, CA 91770. SCE's SRAC Posting may be viewed electronically at SCE's home page <https://www.sce.com/regulatory/renewable-alternative-power/qualifying-facilities-data-documents>.

AVOIDED COST CAPACITY PRICES FOR QUALIFYING FACILITIES

Pursuant to California Public Utilities Commission ("CPUC") Decision Nos. 10-12-035 and 07-09-040, the as-available capacity price for 2020 is \$59.83 / kW-year. Per D.82-01-103, capacity payments are reduced 50% for projects under Standard Offer No. 3 with no time of delivery meters.

CAPACITY PAYMENT SCHEDULE FOR AS-AVAILABLE POWER PURCHASES

Time Differentiated Payments		Non-Time Differentiated Payments	
Costing Period	Capacity Payments (cents/kWh)		(cents/kWh)
Summer: On-Peak	8.22	Summer	0.86
Mid-Peak	0.95		
Off-Peak	0.01		
Winter: Mid-Peak	0.39	Winter	0.08
Off-Peak	0.02		
Super-Off-Peak	0.02		

MONTHLY CONVERSION FACTORS

The factors to convert annual capacity prices (\$/kW-year) to time period of delivery prices are as follows:

	On-Peak	Mid-Peak	Off-Peak	Super-Off-Peak
Summer	0.1792	0.0310	0.0006	-
Winter	-	0.0178	0.0011	0.0007

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SRAC Formula

$$P_n \text{ (cents/kWh)} = [\text{Market HR} \times \text{BTGP} / 10,000 + \text{VOM}] \times \text{TOU} + \text{LA}$$

$$\text{BTGP} = \text{GP}_n + \text{GT}_n$$

Energy Price by Time Period (cents/kWh) *	
On-Peak	-
Mid-Peak	4.8760
Off-Peak	3.8183
Super-Off-Peak	3.1052
Time Period Weighted Average	<u>4.0016</u>

* These energy prices exclude LA

P _n = Energy price in cents/kWh calculated according to the SRAC formula	↑												
G _{Pn} = The simple average of natural gas market price indices from Natural Gas Week, Natural Gas Intelligence and Platts Gas Daily at the Southern California Border.													
<table style="margin-left: auto; margin-right: 0;"> <tr> <td style="border-bottom: 1px solid black;">Simple Average</td> <td style="border-bottom: 1px solid black; text-align: right;">SoCal Border 3.3600</td> </tr> <tr> <td></td> <td style="text-align: right;">3.3600 \$/MMBtu</td> </tr> </table>	Simple Average	SoCal Border 3.3600		3.3600 \$/MMBtu									
Simple Average	SoCal Border 3.3600												
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G _{Tn} = Intrastate Transportation	0.8167 \$/MMBtu												
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">GT-TLS</td> <td style="width: 30%; text-align: right;">0.36680</td> <td style="width: 40%;"></td> </tr> <tr> <td>G-BTS1</td> <td style="text-align: right;">0.39629</td> <td></td> </tr> <tr> <td>In-Kind Energy Charges (0.200 %)</td> <td style="text-align: right;">0.00673</td> <td></td> </tr> <tr> <td>G-MSUR</td> <td style="text-align: right;">0.013720 * 0.986280 * 3.4617</td> <td style="text-align: right;">0.04684</td> </tr> </table>	GT-TLS	0.36680		G-BTS1	0.39629		In-Kind Energy Charges (0.200 %)	0.00673		G-MSUR	0.013720 * 0.986280 * 3.4617	0.04684	
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Market Heat Rate	8,744 Btu/kWh												
VOM = Variable Operations and Maintenance adder	0.3495 cents/kWh												
TOU Factor =	1.4251												
<u>Summer On-Peak</u> <u>Summer Mid-Peak</u> = (Total # hrs in month - (1.4251 * # Summer On-Peak hrs in month) - (0.8526 * # Summer Off-Peak hrs in month)) / # Summer Mid-Peak hrs in month <u>Summer Off-Peak</u>	0.8526												
<u>Winter Mid-Peak</u> <u>Winter Off-Peak</u> = (Total # hrs in month - (1.2185 * # Winter Mid-Peak hrs in month) - (0.7760 * # Winter Super-Off-Peak hrs in month)) / # Winter Off-Peak hrs in month <u>Winter Super-Off-Peak</u>	1.2185 0.9542 0.7760												

SEASON AND TIME PERIOD DEFINITIONS

Time Period	Summer	Winter	11/1/20 - 11/30/20 # of Hours	
	June 1 - September 30	October 1 - May 31	Winter	Summer
On-Peak	Noon - 6:00 p.m.	n/a	Weekdays except Holidays	0
Mid-Peak	8:00 a.m. - Noon	8:00 a.m. - 9:00 p.m.	Weekdays except Holidays	247
	6:00 p.m. - 11:00 p.m.		Weekdays except Holidays	0
Off-Peak	11:00 p.m. - 8:00 a.m.	6:00 a.m. - 8:00 a.m.	Weekdays except Holidays	38
		9:00 p.m. - Midnight	Weekdays except Holidays	57
	Midnight - Midnight	6:00 a.m. - Midnight	Weekends & Holidays	198
Super-Off-Peak	n/a	Midnight - 6:00 a.m.	Weekdays, Weekends & Holidays	181
			Total	721

2020 Holidays: New Year's Day (1/1), Presidents' Day (2/17), Memorial Day (5/25), Independence Day (7/4), Labor Day (9/7), Veterans Day (11/11), Thanksgiving Day (11/26) and Christmas Day (12/25). When any holiday listed above falls on Sunday, the following Monday will be recognized as an off-peak period. No change will be made for holidays falling on Saturday.*The Schedule GT-TLS rate, specifically GT-SCA applicable to intrastate transportation service for transmission level customers, reflects exemptions applicable to Covered Entities for the CARB Fee as well as the Cap-and-Trade Cost.