

SRAC Formula: Before August 2009

$$\text{Price} = \{\text{PBase} + (\text{PBase} * ((\text{GPn} - \text{GPBase})/\text{GPBase}) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

$$= \{2.0808 + (2.0808 * ((\text{Gas Price} - 1.3975)/1.3975)) * \text{Gas Price Factor}\} * \text{TOU Factor}$$

Effective Date of Avoided Cost Energy Prices	Season	Year	Price (¢/kWh)					Time Period Weighted Average	Gas Price \$/MMBtu	Gas Factor	TOU Factors			
			On Peak	Mid Peak	Off Peak	Super Off Peak	Super Off Peak				On Peak	Mid Peak	Off Peak	Super Off Peak
October 14	W	1996	-	2.9810	2.2542	1.8984	2.4465	1.7450	0.7067	-	1.2185	0.9214	0.7760	
Pn (cents/kWh) =	W	1996	-	4.0987	3.1955	2.6102	3.3637	2.6167	0.7067	-	1.2185	0.9500	0.7760	
December 9	W	1996	-	5.5090	4.2713	3.5084	4.5211	3.7167	0.7067	-	1.2185	0.9447	0.7760	
January 13	W	1997	-	6.2142	4.6990	3.9575	5.0999	4.2667	0.7067	-	1.2185	0.9214	0.7760	
February 10	W	1997	-	4.1115	3.1597	2.6184	3.3742	2.6267	0.7067	-	1.2185	0.9364	0.7760	
March 10	W	1997	-	2.7737	14.0385	1.7664	2.2763	1.5833	0.7067	-	1.2185	0.9214	0.7760	
April 14	W	1997	-	2.9788	2.2525	1.8971	2.4447	1.7433	0.7067	-	1.2185	0.9214	0.7760	
May 12	W	1997	-	3.3506	2.5507	2.1339	2.7498	2.0333	0.7067	-	1.2185	0.9276	0.7760	
June 1	S	1997	3.9188	3.0244	2.3445	-	2.7498	2.0333	0.7067	1.4251	1.0998	0.8526	-	
June 9	S	1997	4.2088	2.9870	2.5180	-	2.9533	2.2267	0.7067	1.4251	1.0114	0.8526	-	
July 1	S	1997	4.1387	2.9762	2.4761	-	2.9042	2.1800	0.7067	1.4251	1.0248	0.8526	-	
August 1	S	1997	4.2037	3.1007	2.5149	-	2.9497	2.2233	0.7067	1.4251	1.0512	0.8526	-	
September 1	S	1997	4.5786	3.1171	2.7392	-	3.2128	2.4733	0.7067	1.4251	1.0325	0.8526	-	
October 1	W	1997	-	4.6841	3.4928	2.9831	3.8441	3.0733	0.7067	-	1.2185	0.9086	0.7760	
November 1	W	1997	-	5.0132	3.9690	3.1927	4.1143	3.3300	0.7067	-	1.2185	0.9647	0.7760	
December 1	W	1997	-	3.7439	2.8372	2.3843	3.0725	2.3400	0.7067	-	1.2185	0.9234	0.7760	
Annual Average		1997					3.2							
January 1	W	1998	-	3.6670	2.8195	2.3353	3.0094	2.2800	0.7067	-	1.2185	0.9369	0.7760	
February 1	W	1998	-	3.4490	2.6505	2.1965	2.8305	2.1100	0.7067	-	1.2185	0.9364	0.7760	
March 1	W	1998	-	3.7397	2.8340	2.3816	3.0691	2.3367	0.7067	-	1.2185	0.9234	0.7760	
April 1	W	1998	-	3.7952	2.8399	2.4169	3.1146	2.3800	0.7067	-	1.2185	0.9118	0.7760	
May 1	W	1998	-	3.7481	2.9197	2.3870	3.0760	2.3433	0.7067	-	1.2185	0.9492	0.7760	
June 1	S	1998	3.9787	2.8112	2.3804	-	2.7919	2.0733	0.7067	1.4251	1.0069	0.8526	-	
July 1	S	1998	4.1987	2.9483	2.5120	-	2.9462	2.2200	0.7067	1.4251	1.0007	0.8526	-	
August 1	S	1998	4.3086	3.1782	2.5777	-	3.0234	2.2933	0.7067	1.4251	1.0512	0.8526	-	
September 1	S	1998	3.8738	2.8066	2.3176	-	2.7183	2.0033	0.7067	1.4251	1.0325	0.8526	-	
October 1	W	1998	-	3.3464	2.5384	2.1312	2.7464	2.0300	0.7067	-	1.2185	0.9243	0.7760	
November 1	W	1998	-	3.7268	2.9160	2.3734	3.0585	2.3267	0.7067	-	1.2185	0.9534	0.7760	
December 1	W	1998	-	3.6712	2.7821	2.3380	3.0129	2.2833	0.7067	-	1.2185	0.9234	0.7760	
Applicable HR		1998	7350.0				3.0							
January 1	W	1999	-	3.3422	2.6035	2.1285	2.7429	2.0267	0.7067	-	1.2185	0.9492	0.7760	
February 1	W	1999	-	3.0900	2.3746	1.9679	2.5359	1.8300	0.7067	-	1.2185	0.9364	0.7760	
March 1	W	1999	-	2.9532	2.2021	1.8807	2.4236	1.7233	0.7067	-	1.2185	0.9086	0.7760	
April 1	W	1999	-	3.0259	2.2643	1.9270	2.4833	1.7800	0.7067	-	1.2185	0.9118	0.7760	
May 1	W	1999	-	3.5858	2.7933	2.2836	2.9428	2.2167	0.7067	-	1.2185	0.9492	0.7760	
June 1	S	1999	4.1938	2.9631	2.5090	-	2.9428	2.2167	0.7067	1.4251	1.0069	0.8526	-	
July 1	S	1999	4.4386	3.2741	2.6555	-	3.1146	2.3800	0.7067	1.4251	1.0512	0.8526	-	
August 1	S	1999	4.7435	3.4111	2.8379	-	3.3285	2.5833	0.7067	1.4251	1.0248	0.8526	-	
September 1	S	1999	5.2683	3.8170	3.1519	-	3.6969	2.9333	0.7067	1.4251	1.0325	0.8526	-	
October 1	W	1999	-	4.2012	3.2331	2.6755	3.4479	2.6967	0.7067	-	1.2185	0.9377	0.7760	
November 1	W	1999	-	4.6799	3.6145	2.9804	3.8407	3.0700	0.7067	-	1.2185	0.9411	0.7760	
December 1	W	1999	-	3.7994	2.8331	2.4196	3.1181	2.3833	0.7067	-	1.2185	0.9086	0.7760	
Annual Average		1999					3.1							
January 1	W	2000	-	3.7952	2.9181	2.4169	3.1146	2.3800	0.7067	-	1.2185	0.9369	0.7760	
February 1	W	2000	-	4.0174	3.0725	2.5585	3.2970	2.5533	0.7067	-	1.2185	0.9319	0.7760	
March 1	W	2000	-	4.0558	3.0243	2.5829	3.3285	2.5833	0.7067	-	1.2185	0.9086	0.7760	
April 1	W	2000	-	4.6243	3.5685	2.9450	3.7951	3.0267	0.7067	-	1.2185	0.9403	0.7760	
May 1	W	2000	-	4.6372	3.5141	2.9532	3.8056	3.0367	0.7067	-	1.2185	0.9234	0.7760	
June 1	S	2000	7.3428	5.1880	4.3930	-	5.1524	4.3167	0.7067	1.4251	1.0069	0.8526	-	
July 1	S	2000	8.2325	6.2401	4.9253	-	5.7768	4.9100	0.7067	1.4251	1.0802	0.8526	-	
August 1	S	2000	7.6376	5.3631	4.5694	-	5.3593	4.5133	0.7067	1.4251	1.0007	0.8526	-	
September 1	S	2000	10.5518	7.8522	6.3129	-	7.4042	6.4567	0.7067	1.4251	1.0605	0.8526	-	
October 1	W	2000	-	7.8981	5.9911	5.0299	6.4819	5.5800	0.7067	-	1.2185	0.9243	0.7760	
November 1	W	2000	-	7.3980	5.6318	4.7114	6.0714	5.1900	0.7067	-	1.2185	0.9276	0.7760	
December 1	W	2000	-	18.8690	14.6988	12.0167	15.4856	14.1367	0.7067	-	1.2185	0.9492	0.7760	
Annual Average		2000					5.8							

Because the data contained in the "Avoided Cost History" are summary in nature and are not an electronic copy of SCE's official avoided cost postings, parties seeking historical avoided cost pricing and other information must refer to SCE's postings filed at the Commission for official information.

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$$\text{Price} = \{\text{PBase} + (\text{PBase} * ((\text{GPn} - \text{GPBase})/\text{GPBase}) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

$$= \{2.0808 + (2.0808 * ((\text{Gas Price} - 1.3975)/1.3975) * \text{Gas Price Factor})\} * \text{TOU Factor}$$

Effective Date of Avoided Cost Energy Prices	Season	Year	Price (¢/kWh)					Time Period Weighted Average	Gas Price \$/MMBtu	Gas Factor	TOU Factors			
			On Peak	Mid Peak	Off Peak	Super Off Peak	Super Off Peak				On Peak	Mid Peak	Off Peak	Super Off Peak
January 1	W	2001	-	21.3392	16.1712	13.5899	17.5125	16.0633	0.7067	-	1.2185	0.9234	0.7760	
February 1	W	2001	-	16.8561	12.9536	10.7348	13.8333	12.5667	0.7067	-	1.2185	0.9364	0.7760	
March 1	W	2001	-	17.0825	12.9454	10.8790	14.0191	12.7433	0.7067	-	1.2185	0.9234	0.7760	
April 1	W	2001	-	9.4583	7.1940	6.0235	7.7623	7.9079	0.5861	-	1.2185	0.9268	0.7760	
May 1	W	2001	-	12.3569	9.3643	7.8695	10.1410	10.5202	0.5934	-	1.2185	0.9234	0.7760	
June 1	S	2001	9.2002	6.6656	5.5042	-	6.4559	6.5023	0.5756	1.4251	1.0325	0.8526	-	
July 1	S	2001	5.5797	4.1158	3.3382	-	3.9153	3.7484	0.5241	1.4251	1.0512	0.8526	-	
August 1	S	2001	5.3486	3.7557	3.1999	-	3.7531	3.5933	0.5115	1.4251	1.0007	0.8526	-	
September 1	S	2001	4.3658	3.3441	2.6119	-	3.0635	2.8619	0.4507	1.4251	1.0916	0.8526	-	
October 1	W	2001	-	2.7054	2.0193	1.7229	2.2203	1.9518	0.1690	-	1.2185	0.9095	0.7760	
November 1	W	2001	-	4.2771	3.3034	2.7239	3.5101	3.3439	0.4932	-	1.2185	0.9411	0.7760	
December 1	W	2001	-	4.0268	3.1369	2.5645	3.3048	3.1248	0.4759	-	1.2185	0.9492	0.7760	
Annual Average		2001					7.4							
January 1	W	2002	-	3.8515	2.9188	2.4528	3.1608	3.0225	0.4464	-	1.2185	0.9234	0.7760	
February 1	W	2002	-	3.1870	2.4492	2.0296	2.6155	2.4360	0.3458	-	1.2185	0.9364	0.7760	
March 1	W	2002	-	3.4527	2.6547	2.1988	2.8335	2.6719	0.3967	-	1.2185	0.9369	0.7760	
April 1	W	2002	-	4.6705	3.4949	2.9744	3.8329	3.7539	0.4994	-	1.2185	0.9118	0.7760	
May 1	W	2002	-	4.3025	3.2605	2.7400	3.5309	3.4270	0.4799	-	1.2185	0.9234	0.7760	
June 1	S	2002	4.5745	3.4041	2.7368	-	3.2099	3.0831	0.4499	1.4251	1.0605	0.8526	-	
July 1	S	2002	4.1327	2.9718	2.4725	-	2.8999	2.7393	0.4100	1.4251	1.0248	0.8526	-	
August 1	S	2002	4.3486	3.1271	2.6016	-	3.0514	2.9079	0.4316	1.4251	1.0248	0.8526	-	
September 1	S	2002	4.9877	3.7116	2.9840	-	3.4999	3.3831	0.4800	1.4251	1.0605	0.8526	-	
October 1	W	2002	-	4.6755	3.4898	2.9776	3.8371	3.7472	0.5020	-	1.2185	0.9095	0.7760	
November 1	W	2002	-	5.5458	4.3392	3.5318	4.5513	4.5258	0.5304	-	1.2185	0.9534	0.7760	
December 1	W	2002	-	5.5390	4.2589	3.5275	4.5458	4.4989	0.5338	-	1.2185	0.9369	0.7760	
Annual Average		2002					3.5							
January 1	W	2003	-	6.1442	4.6562	3.9129	5.0424	4.9539	0.5593	-	1.2185	0.9234	0.7760	
February 1	W	2003	-	6.6167	5.0848	4.2138	5.4301	5.3719	0.5660	-	1.2185	0.9364	0.7760	
March 1	W	2003	-	9.6269	7.4021	6.1309	7.9007	8.0348	0.5889	-	1.2185	0.9369	0.7760	
April 1	W	2003	-	6.2608	4.6849	3.9872	5.1381	5.0550	0.5614	-	1.2185	0.9118	0.7760	
May 1	W	2003	-	6.4454	4.9558	4.1047	5.2896	5.2404	0.5608	-	1.2185	0.9369	0.7760	
June 1	S	2003	8.2196	5.9552	4.9176	-	5.7678	5.7326	0.5712	1.4251	1.0325	0.8526	-	
July 1	S	2003	7.7987	5.6081	4.6657	-	5.4724	5.4191	0.5664	1.4251	1.0248	0.8526	-	
August 1	S	2003	6.8649	5.0638	4.1071	-	4.8172	4.7112	0.5546	1.4251	1.0512	0.8526	-	
September 1	S	2003	7.3993	5.3609	4.4268	-	5.1922	5.1157	0.5620	1.4251	1.0325	0.8526	-	
October 1	W	2003	-	5.8922	4.3980	3.7525	4.8357	4.7348	0.5544	-	1.2185	0.9095	0.7760	
November 1	W	2003	-	5.8286	4.6146	3.7120	4.7835	4.6775	0.5534	-	1.2185	0.9647	0.7760	
December 1	W	2003	-	6.1601	4.6682	3.9230	5.0554	4.9708	0.5591	-	1.2185	0.9234	0.7760	
Annual Average		2003					5.4							
January 1	W	2004	-	7.0451	5.4169	4.4866	5.7818	5.7158	0.5756	-	1.2185	0.9369	0.7760	
February 1	W	2004	-	6.9701	5.4085	4.4389	5.7203	5.6551	0.5741	-	1.2185	0.9455	0.7760	
March 1	W	2004	-	6.2774	4.6809	3.9978	5.1517	5.0383	0.5665	-	1.2185	0.9086	0.7760	
April 1	W	2004	-	6.4359	4.8159	4.0987	5.2817	5.1698	0.5699	-	1.2185	0.9118	0.7760	
May 1	W	2004	-	7.0051	5.4569	4.4612	5.7490	5.6686	0.5768	-	1.2185	0.9492	0.7760	
June 1	S	2004	9.0538	6.3969	5.4167	-	6.3531	6.3192	0.5830	1.4251	1.0069	0.8526	-	
July 1	S	2004	8.6044	6.3469	5.1478	-	6.0378	5.9803	0.5799	1.4251	1.0512	0.8526	-	
August 1	S	2004	8.7050	6.2598	5.2079	-	6.1083	6.0612	0.5800	1.4251	1.0248	0.8526	-	
September 1	S	2004	7.5045	5.4371	4.4897	-	5.2660	5.1511	0.5699	1.4251	1.0325	0.8526	-	
October 1	W	2004	-	6.3768	4.9073	4.0611	5.2334	5.1140	0.5697	-	1.2185	0.9377	0.7760	
November 1	W	2004	-	9.2659	7.1565	5.9010	7.6044	7.6724	0.5912	-	1.2185	0.9411	0.7760	
December 1	W	2004	-	8.1429	6.0719	5.1858	6.6827	6.6781	0.5853	-	1.2185	0.9086	0.7760	
Annual Average		2004					5.9							
January 1	W	2005	-	7.6928	5.9149	4.8991	6.3133	6.2319	0.5880	-	1.2185	0.9369	0.7760	
February 1	W	2005	-	7.5621	5.8113	4.8159	6.2060	6.1174	0.5870	-	1.2185	0.9364	0.7760	
March 1	W	2005	-	7.4194	5.5324	4.7250	6.0889	5.9928	0.5858	-	1.2185	0.9086	0.7760	
April 1	W	2005	-	8.6577	6.5851	5.5137	7.1053	7.0871	0.5931	-	1.2185	0.9268	0.7760	
May 1	W	2005	-	8.4617	6.5061	5.3888	6.9444	6.9086	0.5927	-	1.2185	0.9369	0.7760	

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June 1	S	2005	8.7297	6.1680	5.2228	-	6.1257	6.0231	0.5873	-	1.4251	1.0069	0.8526	-
July 1	S	2005	9.6514	7.3156	5.7742	-	6.7725	6.7201	0.5920	-	1.4251	1.0802	0.8526	-
August 1	S	2005	9.6107	6.7486	5.7499	-	6.7439	6.6931	0.5914	-	1.4251	1.0007	0.8526	-
September 1	S	2005	12.5950	9.1252	7.5353	-	8.8381	8.9524	0.6007	-	1.4251	1.0325	0.8526	-
October 1	W	2005	-	12.4915	9.6129	7.9552	10.2516	10.4709	0.6048	-	-	1.2185	0.9377	0.7760
November 1	W	2005	-	13.7198	10.5964	8.7375	11.2596	11.5551	0.6069	-	-	1.2185	0.9411	0.7760
December 1	W	2005	-	11.8820	9.1360	7.5670	9.7514	9.9423	0.6029	-	-	1.2185	0.9369	0.7760
Annual Average 2005							7.7							
January 1	W	2006	-	11.9413	9.1816	7.6048	9.8000	9.9258	0.6079	-	-	1.2185	0.9369	0.7760
February 1	W	2006	-	9.2902	7.1394	5.9165	7.6242	7.5790	0.6023	-	-	1.2185	0.9364	0.7760
March 1	W	2006	-	8.4501	6.3010	5.3814	6.9348	6.8318	0.5999	-	-	1.2185	0.9086	0.7760
April 1	W	2006	-	7.8712	6.0741	5.0128	6.4597	6.3205	0.5974	-	-	1.2185	0.9403	0.7760
May 1	W	2006	-	8.1285	6.1599	5.1766	6.6708	6.5492	0.5984	-	-	1.2185	0.9234	0.7760
June 1	S	2006	8.1226	5.7390	4.8596	-	5.6997	5.5031	0.5920	-	1.4251	1.0069	0.8526	-
July 1	S	2006	8.3993	6.3665	5.0251	-	5.8939	5.7117	0.5936	-	1.4251	1.0802	0.8526	-
August 1	S	2006	9.6765	6.7948	5.7892	-	6.7900	6.6838	0.5983	-	1.4251	1.0007	0.8526	-
September 1	S	2006	9.4384	7.0236	5.6467	-	6.6229	6.4920	0.5988	-	1.4251	1.0605	0.8526	-
October 1	W	2006	-	5.6259	4.2880	3.6000	4.6393	4.3595	0.5801	-	-	1.2185	0.9243	0.7760
November 1	W	2006	-	9.2055	7.0078	5.8625	7.5548	7.5045	0.6020	-	-	1.2185	0.9276	0.7760
December 1	W	2006	-	9.3685	7.2980	5.9663	7.6886	7.6558	0.6018	-	-	1.2185	0.9492	0.7760
January 1	W	2007	-	8.0415	6.0940	5.1212	6.5994	6.5326	0.5910	-	-	1.2185	0.9234	0.7760
February 1	W	2007	-	8.8082	6.7690	5.6095	7.2287	7.1986	0.5960	-	-	1.2185	0.9364	0.7760
March 1	W	2007	-	9.2116	6.9747	5.8664	7.5598	7.5551	0.5976	-	-	1.2185	0.9226	0.7760
April 1	W	2007	-	8.7225	6.6402	5.5549	7.1584	7.1280	0.5951	-	-	1.2185	0.9276	0.7760
May 1	W	2007	-	9.0796	6.8807	5.7823	7.4514	7.4374	0.5972	-	-	1.2185	0.9234	0.7760
June 1	S	2007	10.6626	7.7252	6.3792	-	7.4821	7.4677	0.5976	-	1.4251	1.0325	0.8526	-
July 1	S	2007	9.8443	7.2615	5.8896	-	6.9079	6.8488	0.5947	-	1.4251	1.0512	0.8526	-
August 1	S	2007	8.4830	5.9568	5.0752	-	5.9526	5.8229	0.5876	-	1.4251	1.0007	0.8526	-
September 1	S	2007	7.8781	6.0345	4.7133	-	5.5282	5.3654	0.5835	-	1.4251	1.0916	0.8526	-
October 1	W	2007	-	7.5654	5.6413	4.8180	6.2087	6.1021	0.5893	-	-	1.2185	0.9086	0.7760
November 1	W	2007	-	8.9073	6.8853	5.6726	7.3100	7.2961	0.5954	-	-	1.2185	0.9419	0.7760
December 1	W	2007	-	9.3648	7.2951	5.9640	7.6856	7.6964	0.5976	-	-	1.2185	0.9492	0.7760
January 1	W	2008	-	8.7650	6.6423	5.5820	7.1932	7.2015	0.5916	-	-	1.2185	0.9234	0.7760
February 1	W	2008	-	9.7873	7.4852	6.2330	8.0321	8.1029	0.5961	-	-	1.2185	0.9319	0.7760
March 1	W	2008	-	10.7945	8.2928	6.8745	8.8589	8.9909	0.5995	-	-	1.2185	0.9361	0.7760
April 1	W	2008	-	11.1204	8.3296	7.0820	9.1263	9.2735	0.6008	-	-	1.2185	0.9127	0.7760
May 1	W	2008	-	12.8945	9.9146	8.2119	10.5824	10.8476	0.6042	-	-	1.2185	0.9369	0.7760
June 1	S	2008	15.7275	11.3947	9.4093	-	11.0362	11.3421	0.6048	-	1.4251	1.0325	0.8526	-
July 1	S	2008	17.3224	12.4567	10.3635	-	12.1552	12.5462	0.6069	-	1.4251	1.0248	0.8526	-
August 1	S	2008	12.1616	8.9708	7.2760	-	8.5339	8.6377	0.5986	-	1.4251	1.0512	0.8526	-
September 1	S	2008	10.7202	7.7669	6.4136	-	7.5225	7.5647	0.5926	-	1.4251	1.0325	0.8526	-
October 1	W	2008	-	8.1477	6.0755	5.1889	6.6866	6.6566	0.5882	-	-	1.2185	0.9086	0.7760
November 1	W	2008	-	7.6074	6.0273	4.8448	6.2433	6.2092	0.5810	-	-	1.2185	0.9654	0.7760
December 1	W	2008	-	8.0781	6.1217	5.1445	6.6295	6.6162	0.5854	-	-	1.2185	0.9234	0.7760
January 1	W	2009	-	7.3668	5.6643	4.6915	6.0458	6.0408	0.5735	-	-	1.2185	0.9369	0.7760
February 1	W	2009	-	6.0846	4.6759	3.8750	4.9935	4.9140	0.5563	-	-	1.2185	0.9364	0.7760
March 1	W	2009	-	5.2985	4.0118	3.3743	4.3484	4.2110	0.5413	-	-	1.2185	0.9226	0.7760
April 1	W	2009	-	5.0699	3.7975	3.2287	4.1607	4.0125	0.5342	-	-	1.2185	0.9127	0.7760
May 1	W	2009	-	4.1988	3.2708	2.6740	3.4459	3.2355	0.4988	-	-	1.2185	0.9492	0.7760
June 1	S	2009	5.1081	3.6091	3.0561	-	3.5844	3.3768	0.5102	-	1.4251	1.0069	0.8526	-
July 1	S	2009	5.2105	3.6588	3.1173	-	3.6562	3.4532	0.5147	-	1.4251	1.0007	0.8526	-

Because the data contained in the "Avoided Cost History" are summary in nature and are not an electronic copy of SCE's official avoided cost postings, parties seeking historical avoided cost pricing and other information must refer to SCE's postings filed at the Commission for official information.

SRAC Formula: August 2009 through December 2011															
Price = [IER x (Burnertip Gas Price) / 10,000 + O&M] x TOU Factor															
IER = (.5 x MHR + .5 x AHR)															
SRAC Formula: After December 2011															
Price = [Applicable HR x (Burnertip Gas Price) / 10,000 + O&M] x TOU Factor + LA + GHG Charges															
Effective Date of Avoided Cost Energy Prices	Season	Year	Price (¢/kWh)					Time Period Weighted Average	IER Btu/kWh	Burnertip Gas Price \$/MMBtu	O&M ¢/kWh	TOU Factors			
			On Peak	Mid Peak	Off Peak	Super Off Peak						On Peak	Mid Peak	Off Peak	Super Off Peak
August 1	S	2009	4.9198	3.6290	2.9434	-	3.4523	8,589	3.6937	0.2797	-	1.4251	1.0512	0.8526	-
September 1	S	2009	4.0306	2.9202	2.4114	-	2.8283	8,618	2.9567	0.2802	-	1.4251	1.0325	0.8526	-
October 1	W	2009	-	4.6313	3.5097	2.9494	3.8008	8,690	4.0509	0.2806	-	-	1.2185	0.9234	0.7760
November 1	W	2009	-	5.4379	4.2584	3.4631	4.4628	8,720	4.7955	0.2811	-	-	1.2185	0.9542	0.7760
December 1	W	2009	-	5.6314	4.2676	3.5863	4.6215	8,685	4.9972	0.2815	-	-	1.2185	0.9234	0.7760
January 1	W	2010	-	7.0126	5.4627	4.4660	5.7552	8,688	6.2996	0.2820	-	-	1.2185	0.9492	0.7760
February 1	W	2010	-	6.6851	5.1374	4.2574	5.4863	8,681	5.9945	0.2825	-	-	1.2185	0.9364	0.7760
March 1	W	2010	-	5.8324	4.3452	3.7143	4.7866	8,684	5.1861	0.2829	-	-	1.2185	0.9078	0.7760
April 1	W	2010	-	4.9852	3.7341	3.1748	4.0912	8,687	4.3834	0.2834	-	-	1.2185	0.9127	0.7760
May 1	W	2010	-	4.9691	3.8709	3.1646	4.0781	8,647	4.3878	0.2839	-	-	1.2185	0.9492	0.7760
June 1	S	2010	5.6513	3.9929	3.3810	-	3.9655	8,622	4.2696	0.2843	1.4251	1.0069	0.8526	-	
July 1	S	2010	6.3777	4.7044	3.8156	-	4.4753	8,568	4.8908	0.2848	1.4251	1.0512	0.8526	-	
August 1	S	2010	6.0350	4.3398	3.6106	-	4.2348	8,487	4.6536	0.2853	1.4251	1.0248	0.8526	-	
September 1	S	2010	4.9718	3.6022	2.9745	-	3.4888	8,420	3.8040	0.2858	1.4251	1.0325	0.8526	-	
October 1	W	2010	-	4.6089	3.5438	2.9352	3.7825	8,478	4.1239	0.2862	-	-	1.2185	0.9369	0.7760
November 1	W	2010	-	3.8908	3.0076	2.4779	3.1931	8,445	3.4416	0.2867	-	-	1.2185	0.9419	0.7760
December 1	W	2010	-	5.1027	3.8049	3.2496	4.1876	8,451	4.6154	0.2872	-	-	1.2185	0.9086	0.7760
January 1	W	2011	-	4.8614	3.7379	3.0960	3.9897	8,446	4.3832	0.2876	-	-	1.2185	0.9369	0.7760
February 1	W	2011	-	5.0289	3.8646	3.2027	4.1271	8,363	4.5905	0.2881	-	-	1.2185	0.9364	0.7760
March 1	W	2011	-	4.6525	3.4662	2.9629	3.8183	8,433	4.1855	0.2886	-	-	1.2185	0.9078	0.7760
April 1	W	2011	-	4.9882	3.7974	3.1768	4.0938	8,291	4.5889	0.2891	-	-	1.2185	0.9276	0.7760
May 1	W	2011	-	5.0446	3.8788	3.2126	4.1400	8,266	4.6581	0.2896	-	-	1.2185	0.9369	0.7760
June 1	S	2011	5.9258	4.1869	3.5453	-	4.1582	8,279	4.6723	0.2900	1.4251	1.0069	0.8526	-	
July 1	S	2011	6.2008	4.7001	3.7098	-	4.3512	8,420	4.8226	0.2905	1.4251	1.0802	0.8526	-	
August 1	S	2011	6.1502	4.3186	3.6795	-	4.3156	8,337	4.8274	0.2910	1.4251	1.0007	0.8526	-	
September 1	S	2011	5.6391	4.0856	3.3737	-	3.9570	8,301	4.4157	0.2915	1.4251	1.0325	0.8526	-	
October 1	W	2011	-	4.6918	3.6075	2.9880	3.8505	8,319	4.2775	0.2920	-	-	1.2185	0.9369	0.7760
November 1	W	2011	-	4.2999	3.3238	2.7384	3.5288	8,227	3.9339	0.2924	-	-	1.2185	0.9419	0.7760
December 1	W	2011	-	4.3878	3.3737	2.7943	3.6010	8,272	3.9991	0.2929	-	-	1.2185	0.9369	0.7760
January 1	W	2012	-	4.0784	3.1359	2.5973	3.3471	8,225	3.7127	0.2934	-	-	1.2185	0.9369	0.7760
February 1	W	2012	-	3.5793	2.7375	2.2795	2.9375	8,225	3.2141	0.2939	-	-	1.2185	0.9319	0.7760
March 1	W	2012	-	3.3025	2.5005	2.1032	2.7103	8,225	2.9373	0.2944	-	-	1.2185	0.9226	0.7760
April 1	W	2012	-	3.0586	2.3284	1.9479	2.5101	8,225	2.6933	0.2949	-	-	1.2185	0.9276	0.7760
May 1	W	2012	-	2.8587	2.1664	1.8206	2.3461	8,225	2.4934	0.2953	-	-	1.2185	0.9234	0.7760
June 1	S	2012	3.9365	2.8520	2.3551	-	2.7623	8,225	2.9987	0.2958	1.4251	1.0325	0.8526	-	
July 1	S	2012	4.1948	3.0942	2.5096	-	2.9435	8,225	3.2185	0.2963	1.4251	1.0512	0.8526	-	
August 1	S	2012	4.3948	3.0860	2.6293	-	3.0838	8,225	3.3885	0.2968	1.4251	1.0007	0.8526	-	
September 1	S	2012	4.0782	3.1238	2.4399	-	2.8617	8,225	3.1178	0.2973	1.4251	1.0916	0.8526	-	
October 1	W	2012	-	3.8306	2.8564	2.4395	3.1437	8,225	3.4601	0.2978	-	-	1.2185	0.9086	0.7760
November 1	W	2012	-	4.3222	3.3411	2.7526	3.5472	8,225	3.9500	0.2983	-	-	1.2185	0.9419	0.7760
December 1	W	2012	-	4.6448	3.6182	2.9580	3.8119	8,225	4.2712	0.2988	-	-	1.2185	0.9492	0.7760

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SRAC Formulas: Beginning January 2013

Formula 1: Price (cents/kWh) = [Market Heat Rate x BTGP/ 10,000 + VOM] x TOU + LA

Formula 2: Price (cents/kWh) = [Applicable HR x (BTGP+GHG Allowance Price)/ 10,000 + VOM] x TOU + LA + GHG Charges

During the Floor Test Term, the energy price will be the higher of the two formulas above.

Effective Date of Avoided Cost Energy Prices	Season	Year	Price (¢/kWh)					Time Period Weighted Average	Market Heat Rate Btu/kWh	Applicable HR Btu/kWh	Allowance Cost (\$/MT)	Burnertip Gas Price \$/MMBtu	O&M ¢/kWh	TOU Factors			
			On Peak	Mid Peak	Off Peak	Super Off Peak	Super Off Peak							On Peak	Mid Peak	Off Peak	Super Off Peak
January 1	W	2013	-	4.8048	3.6412	3.0599	3.9432	8,654	8,125	10.09	3.9493	0.2993	-	1.2185	0.9234	0.7760	
February 1	W	2013	-	4.9897	3.8345	3.1777	4.0949	9,441	8,125	10.09	4.0199	0.2998	-	1.2185	0.9364	0.7760	
March 1	W	2013	-	4.9646	3.8140	3.1617	4.0743	9,699	8,125	13.62	3.8912	0.3003	-	1.2185	0.9361	0.7760	
April 1	W	2013	-	5.7343	4.2952	3.6519	4.7060	9,622	8,125	13.62	4.5783	0.3008	-	1.2185	0.9127	0.7760	
May 1	W	2013	-	5.5785	4.2275	3.5527	4.5781	9,286	8,125	13.62	4.5412	0.3012	-	1.2185	0.9234	0.7760	
June 1	S	2013	6.6011	4.9122	3.9492	-	4.6319	9,317	8,125	14.00	4.5866	0.3017	1.4251	1.0605	0.8526	-	
July 1	S	2013	6.1439	4.4182	3.6758	-	4.3113	9,341	8,125	14.00	4.1912	0.3022	1.4251	1.0248	0.8526	-	
August 1	S	2013	5.9886	4.3064	3.5828	-	4.2022	9,118	8,125	14.00	4.0564	0.3027	1.4251	1.0248	0.8526	-	
September 1	S	2013	5.8976	4.3887	3.5284	-	4.1383	8,946	8,125	12.22	4.0717	0.3032	1.4251	1.0605	0.8526	-	
October 1	W	2013	-	4.9523	3.6928	3.1539	4.0642	8,850	8,125	12.22	3.9799	0.3037	-	1.2185	0.9086	0.7760	
November 1	W	2013	-	5.1438	4.0281	3.2758	4.2215	8,376	8,125	12.22	4.1727	0.3042	-	1.2185	0.9542	0.7760	
December 1	W	2013	-	5.2298	4.0212	3.3306	4.2920	8,633	8,125	11.48	4.2980	0.3048	-	1.2185	0.9369	0.7760	
January 1	W	2014	-	5.9245	4.4897	3.7730	4.4897	8,578	8,125	11.48	4.9991	0.3053	-	1.2185	0.9234	0.7760	
February 1	W	2014	-	6.5645	5.0447	4.1806	5.3873	8,883	8,125	11.48	5.6449	0.3058	-	1.2185	0.9364	0.7760	
March 1	W	2014	-	6.6975	5.1453	4.2653	5.4965	8,797	8,125	11.48	5.7787	0.3063	-	1.2185	0.9361	0.7760	
April 1	W	2014	-	5.8684	4.3956	3.7373	4.8161	8,683	8,125	11.48	4.9406	0.3068	-	1.2185	0.9127	0.7760	
May 1	W	2014	-	6.0791	4.6742	3.8715	4.9890	8,666	8,125	11.48	5.1528	0.3073	-	1.2185	0.9369	0.7760	
June 1	S	2014	6.9388	5.0273	4.1513	-	4.8691	8,578	8,125	11.50	5.0035	0.3078	1.4251	1.0325	0.8526	-	
July 1	S	2014	7.0092	5.0404	4.1934	-	4.9184	8,591	8,125	11.50	5.0637	0.3083	1.4251	1.0248	0.8526	-	
August 1	S	2014	6.3627	4.6933	3.8066	-	4.4647	8,704	8,125	11.50	4.5047	0.3088	1.4251	1.0512	0.8526	-	
September 1	S	2014	6.4552	4.6769	3.8620	-	4.5297	8,656	8,125	11.50	4.5840	0.3093	1.4251	1.0325	0.8526	-	
October 1	W	2014	-	5.3327	3.9764	3.3961	4.3764	8,650	8,125	11.50	4.3948	0.3098	-	1.2185	0.9086	0.7760	
November 1	W	2014	-	5.9821	3.9473	3.1729	4.0887	8,806	8,125	11.50	4.0401	0.3103	-	1.2185	0.9654	0.7760	
December 1	W	2014	-	5.8755	4.4525	3.7418	4.8218	8,826	8,125	12.10	4.9099	0.3108	-	1.2185	0.9234	0.7760	
January 1	W	2015	-	4.3697	3.3599	2.7829	3.5862	8,983	7,350	12.10	3.6455	0.3114	-	1.2185	0.9369	0.7760	
February 1	W	2015	-	3.9171	3.0102	2.4946	3.2146	9,209	7,350	12.10	3.1521	0.3119	-	1.2185	0.9364	0.7760	
March 1	W	2015	-	3.8745	2.9336	2.4675	3.1797	9,138	7,350	12.21	3.1378	0.3124	-	1.2185	0.9226	0.7760	
April 1	W	2015	-	3.5931	2.6914	2.2883	2.9488	9,238	7,350	12.21	2.8533	0.3129	-	1.2185	0.9127	0.7760	
May 1	W	2015	-	3.5597	2.7730	2.2670	2.9214	9,442	7,350	12.21	2.7621	0.3134	-	1.2185	0.9492	0.7760	
June 1	S	2015	4.5256	3.1976	2.7076	-	3.1757	9,244	7,350	12.29	3.0958	0.3139	1.4251	1.0069	0.8526	-	
July 1	S	2015	4.7923	3.3651	2.8671	-	3.3628	9,269	7,350	12.29	3.2887	0.3145	1.4251	1.0007	0.8526	-	
August 1	S	2015	4.7673	3.5165	2.8522	-	3.3453	8,998	7,350	12.29	3.3677	0.3150	1.4251	1.0512	0.8526	-	
September 1	S	2015	4.3928	3.1826	2.6281	-	3.0825	8,929	7,350	12.52	3.0988	0.3155	1.4251	1.0325	0.8526	-	
October 1	W	2015	-	3.6766	2.7862	2.3415	3.0173	8,866	7,350	12.52	3.0109	0.3160	-	1.2185	0.9234	0.7760	
November 1	W	2015	-	3.2937	2.5792	2.0976	2.7031	9,055	7,350	12.52	2.5826	0.3165	-	1.2185	0.9542	0.7760	
December 1	W	2015	-	3.5003	2.6526	2.2292	2.8726	9,055	7,350	12.73	2.8013	0.3171	-	1.2185	0.9234	0.7760	
January 1	W	2016	-	3.6219	2.8214	2.3066	2.9724	9,159	7,350	12.73	2.8986	0.3176	-	1.2185	0.9492	0.7760	
February 1	W	2016	-	3.1934	2.4423	2.0337	2.6207	8,904	7,350	12.73	2.5861	0.3181	-	1.2185	0.9319	0.7760	
March 1	W	2016	-	2.5273	1.8829	1.6095	2.0741	8,987	7,350	12.73	1.9534	0.3186	-	1.2185	0.9078	0.7760	
April 1	W	2016	-	2.5437	1.9364	1.6199	2.0875	8,985	7,350	12.73	1.9681	0.3192	-	1.2185	0.9276	0.7760	
May 1	W	2016	-	2.7682	2.1285	1.7629	2.2718	8,800	7,350	12.73	2.2183	0.3197	-	1.2185	0.9369	0.7760	
June 1	S	2016	3.4467	2.4353	2.0621	-	2.4186	9,329	7,350	12.73	2.2493	0.3202	1.4251	1.0069	0.8526	-	
July 1	S	2016	4.4838	3.3986	2.6825	-	3.1463	8,849	7,350	12.73	3.1931	0.3207	1.4251	1.0802	0.8526	-	
August 1	S	2016	4.4064	3.0942	2.6362	-	3.0920	8,951	7,350	12.73	3.0954	0.3213	1.4251	1.0007	0.8526	-	
September 1	S	2016	4.5008	3.2609	2.6927	-	3.1583	8,855	7,350	12.73	3.2032	0.3218	1.4251	1.0325	0.8526	-	
October 1	W	2016	-	3.7160	2.8572	2.3665	3.0496	8,476	7,350	12.73	3.2177	0.3223	-	1.2185	0.9369	0.7760	
November 1	W	2016	-	3.4998	2.7054	2.2289	2.8722	8,242	7,350	12.73	3.0931	0.3229	-	1.2185	0.9419	0.7760	
December 1	W	2016	-	4.2824	3.2927	2.7272	3.5145	8,390	7,350	12.73	3.8034	0.3234	-	1.2185	0.9369	0.7760	
January 1	W	2017	-	4.3879	3.3739	2.7945	3.6011	7,609	7,350	12.73	4.3070	0.3239	-	1.2185	0.9369	0.7760	
February 1	W	2017	-	3.7627	2.8916	2.3963	3.0880	7,232	7,350	12.73	3.8212	0.3245	-	1.2185	0.9364	0.7760	
March 1	W	2017	-	2.9916	2.2288	1.9052	2.4552	7,175	7,350	12.73	2.9688	0.3250	-	1.2185	0.9078	0.7760	
April 1	W	2017	-	3.2878	2.5393	2.0938	2.6982	7,232	7,350	12.73	3.2809	0.3255	-	1.2185	0.9411	0.7760	
May 1	W	2017	-	3.3887	2.5680	2.1581	2.7810	7,490	7,350	12.73	3.2776	0.3261	-	1.2185	0.9234	0.7760	
June 1	S	2017	4.3228	3.0543	2.5862	-	3.0333	7,710	7,350	12.73	3.5107	0.3266	1.4251	1.0069	0.8526	-	
July 1	S	2017	4.3029	3.2615	2.5743	-	3.0194	7,939	7,350	12.73	3.3911	0.3272	1.4251	1.0802	0.8526	-	
August 1	S	2017	4.4722	3.1404	2.6756	-	3.1382	8,304	7,350	12.73	3.3845	0.3277	1.4251	1.0007	0.8526	-	
September 1	S	2017	4.6209	3.4387	2.7646	-	3.2425	8,557	7,350	12.73	3.4058	0.3282	1.4251	1.0605	0.8526	-	
October 1	W	2017	-	3.6430	2.7608	2.3201	2.9898	8,596	7,350	12.73	3.0956	0.3288	-	1.2185	0.9234	0.7760	
November 1	W	2017	-	4.0093	3.0548	2.5533	3.2903	8,745	7,350	12.73	3.3860	0.3293	-	1.2185	0.9284	0.7760	
December 1	W	2017	-	4.7113	3.6701	3.0004	3.8665	9,109	7,350	12.73	3.8825	0.3299	-	1.2185	0.9492	0.7760	

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SRAC Formula: Beginning January 2016

Formula: Price (cents/kWh) = [Market Heat Rate x BTGP/10,000 + VOM] x TOU + LA

Effective Date of Avoided Cost Energy Prices	S e a s o n	Year	Price (¢/kWh)					Market Heat Rate Btu/kWh	Applicable HR Btu/kWh	Allowance Cost (\$/MT)	Burnertip Gas Price \$/MMBtu	O&M ¢/kWh	TOU Factors			
			On Peak	Mid Peak	Off Peak	Super Off Peak	Time Period Weighted Average						On Peak	Mid Peak	Off Peak	Super Off Peak
January 1	W	2018	-	4.4030	3.3366	2.8040	3.6134	9.462			3.4697	0.3304	-	1.2185	0.9234	0.7760
February 1	W	2018	-	4.2596	3.2735	2.7128	3.4958	9.308			3.4001	0.3310	-	1.2185	0.9364	0.7760
March 1	W	2018	-	3.7117	2.8103	2.3638	3.0461	9.616			2.8230	0.3315	-	1.2185	0.9226	0.7760
April 1	W	2018	-	3.4901	2.6569	2.2226	2.8642	10.159			2.4925	0.3321	-	1.2185	0.9276	0.7760
May 1	W	2018	-	3.6971	2.8017	2.3545	3.0341	10.833			2.4938	0.3326	-	1.2185	0.9234	0.7760
June 1	S	2018	4.9188	3.5637	2.9428	-	3.4516	11.020			2.8297	0.3332	1.4251	1.0325	0.8526	-
July 1	S	2018	5.3379	3.9374	3.1936	-	3.7457	10.445			3.2666	0.3337	1.4251	1.0512	0.8526	-
August 1	S	2018	7.5165	5.2781	4.4969	-	5.2743	10.644			4.6412	0.3343	1.4251	1.0007	0.8526	-
September 1	S	2018	5.4670	4.1876	3.8363	-	3.8363	10.738			3.2608	0.3348	1.4251	1.0916	0.8526	-
October 1	W	2018	-	4.3763	3.2633	2.7870	3.5915	11.139			2.9232	0.3354	-	1.2185	0.9086	0.7760
November 1	W	2018	-	4.8718	3.7659	3.1026	3.9982	11.041			3.3170	0.3359	-	1.2185	0.9419	0.7760
December 1	W	2018	-	9.1832	7.1536	5.8483	7.5365	11.889			6.0560	0.3365	-	1.2185	0.9492	0.7760
January 1	W	2019	-	6.7950	5.1493	4.3274	5.5764	11.767			4.4527	0.3370	-	1.2185	0.9234	0.7760
February 1	W	2019	-	5.4243	4.1685	3.4545	4.4516	11.201			3.6729	0.3376	-	1.2185	0.9364	0.7760
March 1	W	2019	-	4.6384	3.5634	2.9539	3.8066	11.121			3.1189	0.3381	-	1.2185	0.9361	0.7760
April 1	W	2019	-	4.8395	3.6249	3.0820	3.9716	11.442			3.1751	0.3387	-	1.2185	0.9127	0.7760
May 1	W	2019	-	3.8703	2.9330	2.4648	3.1763	11.372			2.4947	0.3393	-	1.2185	0.9234	0.7760
June 1	S	2019	4.8326	3.5962	2.8912	-	3.3910	11.655			2.6180	0.3398	1.4251	1.0605	0.8526	-
July 1	S	2019	5.9131	4.2522	3.5377	-	4.1493	11.364			3.3517	0.3404	1.4251	1.0248	0.8526	-
August 1	S	2019	5.4073	3.89	3.2350	-	3.7943	10.444			3.3066	0.3409	1.4251	1.0248	0.8526	-
September 1	S	2019	4.9153	3.6578	3.2350	-	3.4491	10.251			3.0315	0.3415	1.4251	1.0605	0.8526	-
October 1	W	2019	-	4.4173	3.2938	2.8131	3.6251	10.268			3.1974	0.3421	-	1.2185	0.9086	0.7760
November 1	W	2019	-	4.2373	3.3182	2.6985	3.4775	10.272			3.0519	0.3426	-	1.2185	0.9542	0.7760
December 1	W	2019	-	5.9951	4.6096	3.8180	4.9201	10.672			4.2887	0.3432	-	1.2185	0.9369	0.7760
January 1	W	2020	-	5.1550	3.9065	3.2830	4.2306	10.794			3.6009	0.3438	-	1.2185	0.9234	0.7760
February 1	W	2020	-	4.2217	3.2758	2.6886	3.4647	10.781			2.8943	0.3443	-	1.2185	0.9455	0.7760
March 1	W	2020	-	3.3648	2.5477	2.1429	2.7614	10.943			2.2083	0.3449	-	1.2185	0.9226	0.7760
April 1	W	2020	-	2.7993	2.0968	1.7827	2.2973	10.642			1.8341	0.3455	-	1.2185	0.9127	0.7760
May 1	W	2020	-	2.9959	2.3338	1.9079	2.4587	9.339			2.2622	0.3460	-	1.2185	0.9492	0.7760
June 1	S	2020	3.6015	2.5447	2.1547	-	2.5272	9.220			2.3651	0.3466	1.4251	1.0069	0.8526	-
July 1	S	2020	3.9335	2.7621	2.3533	-	2.7601	9.687			2.4909	0.3472	1.4251	1.0007	0.8526	-
August 1	S	2020	3.8398	2.8323	2.2972	-	2.6944	9.380			2.5017	0.3478	1.4251	1.0512	0.8526	-
September 1	S	2020	5.2600	3.8109	3.1469	-	3.6910	9.132			3.6604	0.3483	1.4251	1.0325	0.8526	-
October 1	W	2020	-	4.1890	3.1745	2.6677	3.4378	9.261			3.3354	0.3489	-	1.2185	0.9234	0.7760
November 1	W	2020	-	4.8760	3.8183	3.1052	4.0016	8.744			4.1767	0.3495	-	1.2185	0.9542	0.7760

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